



04 Apr 2006

From: Simon Rodda/Geoff Webster
To: John Ah-Cann

Well Data							
Country	Australia	MDBRT	1532.0m	Cur. Hole Size	12.250in	AFE Cost	\$24,722,797
Field	Basker and Manta	TVDBRT	1318.0m	Last Casing OD	13.375in	AFE No.	3426-1500
Drill Co.	DOGC	Progress	420.0m	Shoe TVDBRT	999.1m	Daily Cost	\$510,928
Rig	OCEAN PATRIOT	Days from spud	34.81	Shoe MDBRT	1102.3m	Cum Cost	\$4,339,409
Wtr Dpth(LAT)	152.9m	Days on well	6.27	FIT/LOT:	12.50ppg /	Days Since Last LTI	
RT-ASL(LAT)	21.5m	Planned TD MD	4131.0m				
RT-ML	174.4m	Planned TD TVDRT	3341.0m				
Current Op @ 0600		RIH with 12 1/4" BHA					
Planned Op		Drill ahead and survey 311mm (12 1/4") hole					

Summary of Period 0000 to 2400 Hrs

Drill out rathole cement. Drill ahead 311mm (12 1/4") hole to 1115m LAT. Perform 12.5 ppg EMW FIT. Drill ahead 311mm (12 1/4") hole using GeoPilot tool to 1532m MDRT. POOH for tool failure

FORMATION

Name	Top
Reservoir Zone 6.2	
Reservoir Zone 7	
Top Volcanics	
Reservoir Zone 8	
TD	

Operations For Period 0000 Hrs to 2400 Hrs on 04 Apr 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
PH	P	DC	0000	0030	0.50	1112.0m	Drill rat hole cement from 1102m MDRT to 1112m MDRT. Displace hole to 9.6 ppg Drilling fluid
PH	P	DRST	0030	0100	0.50	1115.0m	Drill ahead 311mm (12 1/4") hole from 1112m MDRT to 1115m MDRT. Continue to displace hole to 9.6 ppg drilling fluid
PH	P	CMD	0100	0130	0.50	1115.0m	Circulate bottoms up and condition hole for FIT
PH	P	LOT	0130	0200	0.50	1115.0m	Conduct FIT with Dowell. MW = 9.6 ppg, Depth = 1009.6m TVD, Surface applied pressure = 500 psi. FIT = 12.5 ppg EMW
PH	P	DRST	0200	1200	10.00	1280.0m	Drill ahead 311mm (12 1/4") hole from 1115m MDRT to 1280m MDRT with 10-25 klbs WOB, 850-1000 GPM, 80-180 RPM, 1900-2350 psi 8-10,000 ftlbs Torque. Average ROP = 16.8m/hr
PH	P	DRST	1200	2230	10.50	1532.0m	Drill ahead 311mm (12 1/4") hole from 1280m MDRT to 1532m MDRT with 20-25 klbs WOB, 1000 GPM, 150-170 RPM, 2550-2750 psi 9-11,000 ftlbs Torque. Average ROP from 1280m to 1417m MDRT= 16.1m/hr. Average ROP from 1417m to 1532m MDRT= 61.1m/hr
PH	TP (VE)	CHC	2230	2330	1.00	1532.0m	GeoPilot tool failure. ("No oil" indicator from down hole tool diagnostics) Circulate hole clean from 1532m MDRT. Survey with MWD
PH	TP (VE)	TO	2330	2400	0.50	1532.0m	Flow check and POOH from 1532m MDRT to 1391m MDRT. Hole in good condition

Operations For Period 0000 Hrs to 0600 Hrs on 05 Apr 2006

Phse	Cls (RC)	Op	From	To	Hrs	Depth	Activity Description
PH	TP (VE)	TO	0000	0200	2.00	1532.0m	Continue to POOH from 1391m MDRT to 273m MDRT
PH	TP (VE)	HBHA	0200	0400	2.00	1532.0m	POOH with BHA. Down load MWD, break out bit (Graded 1-1-NO-A-X-IN-NO-DTF). Break out and lay down Geopilot tool
PH	TP (VE)	HBHA	0400	0600	2.00	1532.0m	Pick up and make up new GeoPilot tool. Make up bit. Up load MWD and RIH with BHA to 78m. Surface test MWD. Continue to RIH with BHA to 191m MDRT

Operations For Period Hrs to Hrs on



Phase Data to 2400hrs, 04 Apr 2006						
Phase	Phase Hrs	Start On	Finish On	Cum Hrs	Cum Days	Max Depth
CONDUCTOR HOLE(CH)	3	01 Mar 2006	01 Mar 2006	3.00	0.125	210.0m
PRESPUD(PS)	2.5	01 Mar 2006	01 Mar 2006	5.50	0.229	0.0m
RIG MOVE/RIG-UP/PRESPUD(RM)	1	01 Mar 2006	01 Mar 2006	6.50	0.271	0.0m
CONDUCTOR CASING(CC)	15.5	01 Mar 2006	01 Mar 2006	22.00	0.917	210.0m
SURFACE HOLE(SH)	51.5	01 Mar 2006	04 Mar 2006	73.50	3.062	1112.0m
SURFACE CASING(SC)	25	04 Mar 2006	05 Mar 2006	98.50	4.104	1112.0m
PRODUCTION HOLE(PH)	52	02 Apr 2006	04 Apr 2006	150.50	6.271	1532.0m

WBM Data		Cost Today \$ 15803		
Mud Type: KCL/PHPA/Glycol	API FL: 4.6cc/30min	Cl: 36000mg/l	Solids(%vol): 8%	Viscosity 75sec/qt
Sample-From: Active pit	Filter-Cake: 1/32nd"	K+C*1000: 6%	H2O: 92%	PV 16cp
Time: 08:00	HTHP-FL: 13.8cc/30min	Hard/Ca: 320mg/l	Oil(%): 0%	YP 30lb/100ft ²
Weight: 9.50ppg	HTHP-cake: 1/32nd"	MBT: 5	Sand: .4	Gels 10s 9
Temp: 49C°		PM: 0.1	pH: 9	Gels 10m 15
		PF: 0.01	PHPA: 1ppb	Fann 003 7
				Fann 006 10
				Fann 100 29
				Fann 200 38
				Fann 300 46
				Fann 600 62
Comment	Ditch magnet recovery: 24 hrs= 1960g Total = 1960 g			

Bit # 3		Wear	I	O1	D	L	B	G	O2	R
Bitwear Comments:										
Size ("):	12.250in	IADC#	M422	Nozzles		Drilled over last 24 hrs		Calculated over Bit Run		
Mfr:	REED HYCALOG	WOB(avg)	24.50klb	No.	Size	Progress	420.0m	Cum. Progress		420.0m
Type:	PDC	RPM(avg)	158	6	20/32nd"	On Bottom Hrs	18.3h	Cum. On Btm Hrs		18.3h
Serial No.:	211928	F.Rate	23.70bpm			IADC Drill Hrs	21.5h	Cum IADC Drill Hrs		21.5h
Bit Model	RSX616M-A9	SPP	2523psi			Total Revs	192000	Cum Total Revs		192157
Depth In	1112.0m	HSI				ROP(avg)	22.95 m/hr	ROP(avg)		22.95 m/hr
Depth Out		TFA	1.841							
Bit Comment										

BHA # 3		Length	Weight	Torque	Ann Velocity
Weight(Wet)	50.00klb	273.3m	273.3m	10000ft-lbs	D.C. (1) Ann Velocity 286fpm
Wt Below Jar(Wet)	20.00klb	210.00klb	210.00klb	4000ft-lbs	D.C. (2) Ann Velocity
Drilling Jar Hours	21.5	210.00klb	210.00klb	7000ft-lbs	H.W.D.P. Ann Velocity 197fpm
		200.00klb	200.00klb		D.P. Ann Velocity 197fpm

BHA Run Description

BHA Run Comment

Equipment	Length	OD	ID	Top Conn	Serial #	Comment
Bit	0.60m	12.250in		6 5/8 Reg	211928	
Geo_Pilot	6.59m	9.500in	3.000in	6 5/8 Reg	GP1225058	c/w 12" stabilizer
Non-Mag Flex collar	2.80m	9.500in	2.810in	6 5/8 Reg	CP938745	
DGR-EWD-PWD-XHCIM	8.42m	8.000in	1.938in	6 5/8 Reg	DM90098025	c/w 12 1/8" stabilizer
HOC	3.10m	8.000in	1.938in	6 5/8 Reg	10567337	
Float Sub	0.74m	8.000in	2.813in	6 5/8 Reg	A340	
8in DC	27.38m	7.813in	2.875in	6 5/8 Reg		
Drilling Jars	9.96m	8.250in	3.000in	6 5/8 Reg	MHA0209	
8in DC	17.38m	7.813in	3.000in	6 5/8 Reg		
X/O	1.17m	8.375in	2.938in	4 1/2 IF	MSD2056-02	
5in HWDP	195.13m	5.000in	3.000in	4 1/2 IF		



Survey								
MD (m)	Incl (deg)	Azim (deg)	TVD (m)	Vsec (deg)	N/S (m)	E/W (m)	DLS (deg/30m)	Tool Type
1262.85	40.8	128.8	1128.54	452.1	-298.7	339.4	2.4	MWD
1291.32	42.6	129.6	1149.79	471.0	-310.6	354.1	2.0	MWD
1320.04	42.8	129.8	1170.89	490.5	-323.1	369.1	0.2	MWD
1348.89	42.8	129.3	1192.07	510.1	-335.6	384.2	0.3	MWD
1377.68	43.6	129.6	1213.07	529.8	-348.1	399.4	0.8	MWD
1406.32	45.1	130.1	1233.56	549.8	-360.9	414.8	1.6	MWD
1434.98	45.2	130.1	1253.78	570.1	-374.0	430.3	0.1	MWD
1463.60	44.2	131.6	1274.13	590.2	-387.1	445.5	1.5	MWD
1492.39	43.4	131.5	1294.92	610.1	-400.3	460.4	0.9	MWD
1520.75	43.6	132.1	1315.50	629.6	-413.3	475.0	0.6	MWD

Bulk Stocks					
Name	Unit	In	Used	Adjust	Balance
Barite Bulk	MT	0	0	0	103.0
Bentonite Bulk	MT	0	0	0	42.6
Cement G	MT	0	0	0	85.6
Cement HT (Silica)	MT	0	0	0	142.8
Diesel	m3	300	28.8	0	580.4
Fresh Water	m3	80	30.1	0	183.2
Drill Water	m3	120	144.1	0	691.5
Brine	BBS	460			460.0

Pumps																	
Pump Data - Last 24 Hrs								Slow Pump Data									
No.	Type	Liner (in)	MW (ppg)	Eff (%)	SPM (SPM)	SPP (psi)	Flow (bpm)	Depth (m)	SPM1 (SPM)	SPP1 (psi)	Flow1 (bpm)	SPM2 (SPM)	SPP2 (psi)	Flow2 (bpm)	SPM3 (SPM)	SPP3 (psi)	Flow3 (bpm)
1	Oilwell 1700PT	6.000	9.60	97	78	2300	335.00	1115.0	30	260	3.05	40	300	4.07	50	320	5.09
2	National 12-P-160	6.000	9.60	97	78	2300	335.00	1115.0	30	250	3.05	40	280	4.07	50	320	5.09
3	National 12-P-160	6.000	9.60	97	78	2300	335.00	1532.0	30	230	3.05	40	300	4.07	50	370	5.09

Casing					
OD (in)	Csg Shoe MD (m)	Csg Shoe TVD (m)	Csg Landing Depth MD (m)	Csg Landing Depth TVD (m)	LOT/FIT (ppg)
	207.90	207.90	207.90	207.90	
	1102.30	999.15	1102.30	999.15	

Personnel On Board		
Company	Pax	Comment
ANZON AUSTRALIA LIMITED	4	
DOGC	52	
DOWELL SCHLUMBERGER	2	
FUGRO SURVEY LTD	2	
ESS	8	
MI AUSTRALIA PTY LTD	2	
HALLIBURTON AUSTRALIA PTY LTD - SPERRY SUN	4	
GEOSERVICES OVERSEAS S.A.	5	
Total	79	

HSE Summary				
Events	Date of last	Days Since	Descr.	Remarks
Last BOP Test	03 Apr 2006			
Abandon Drill	03 Apr 2006	1 Day		
Fire Drill	03 Apr 2006	1 Day		
JSA	04 Apr 2006	0 Days	Drill crew=3, Deck=11,	



HSE Summary				
Events	Date of last	Days Since	Descr.	Remarks
Last BOP Test	03 Apr 2006		Mech=4, ROV=1	
Man Overboard Drill	19 Mar 2006	16 Days		
Safety Meeting	03 Apr 2006	1 Day	Weekly safety meetings	Hold safety meetings at 1300/1900/0100hrs
STOP Card	04 Apr 2006	0 Days	Safe=10 Unsafe=18	

Shakers, Volumes and Losses Data						
Available	1,950bbl	Losses	460bbl	Equip.	Descr.	Mesh Size
Active	448.7bbl	Equipment	218bbl	Shaker1	VSM 100	120/120/180/180
Hole	831.3bbl	Desander	92bbl	Shaker2	VSM 100	145/145/200/200
Reserve	670bbl		150bbl	Shaker3	VSM 100	145/145/200/200
				Shaker4	VSM 100	120/120/180/180

Marine									
Weather on 04 Apr 2006							Rig Support		
Visibility	Wind Speed	Wind Dir.	Pressure	Air Temp.	Wave Height	Wave Dir.	Wave Period	Anchors	Tension (klb)
9.0nm	8kn	0.0deg	1010.0mbar	18C°	0.3m	0.0deg	-1s	1	207.0
Rig Dir.	Ris. Tension	VDL	Swell Height	Swell Dir.	Swell Period	Weather Comments		2	174.0
4839.0deg	252.00klb	4932.00klb	2.0m	0.0deg	7s			3	300.0
Comments								4	260.0
								5	306.0
								6	340.0
								7	194.0
								8	192.0

Vessel Name	Arrived (Date/Time)	Departed (Date/Time)	Status	Bulks			
				Item	Unit	Used	Quantity
Far Grip			On location		m3		436
					m3		256
					m3		510
					mt		82
					mt		87
					m3		0
					mt		22.5
					bbl		1115
Pacific Wrangler		14:20 04 Apr 2006	Enroute Melbourne ETA 08:00 05 Apr 2006		m3		322
					m3		90
					m3		396
					mt		0
					mt		0
					mt		0
					mt		19
					bbl		950

Helicopter Movement				
Flight #	Company	Arr/Dep. Time	Pax In/Out	Comment
1	BRISTOW HELICOPTERS AUSTRALIA PTY LTD	10:15 / 10:30	10 / 12	Refuel=0 ltrs, Test= 0 ltrs, Balance= 0 ltrs.
2	BRISTOW HELICOPTERS AUSTRALIA PTY LTD	13:44 / 14:00	1 / 0	Refuel=0 ltrs, Test= 0 ltrs, Balance= 0 ltrs.